

Message Text

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46

ORIGIN XMB-07

INFO OCT-01 EA-11 ISO-00 EB-11 COME-00 TRSE-00 CIAE-00

INR-10 NSAE-00 RSC-01 OMB-01 /042 R

66605

DRAFTED BY: XMB: JDBIERMAN

APPROVED BY: EB/OCA/REP:LHPOMEROY

XMB:JDBIERMAN EB/IFD/ODF-EMLINTON

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R 211629Z NOV 73

FM SECSTATE WASHDC

TO AMEMBASSY JAKARTA

UNCLAS STATE 229519

E.O. 11652: N/A

TAGS: BEXP, BGEN, ID

SUBJ: EXIMBANK GUARANTEES/AMTRACO

REF: JAKARTA 13067- 11/7/73

1. EIB HAS NO RECORD OF FORMAL APPLICATION FOR DOLS 700,000 SALE OF TEXTILE EQUIPMENT TO REFERENCED MILL. EIB DID REFUSE TO ISSUE PRELIMINARY COMMITMENT IN JUNE 1972 COVERING DOLS 5.6 MILLION SALE TO P.T. SANDRATON BECAUSE OF ABSENCE OF SUITABLE GUARANTOR.

2. REFERENCED SALE MAY QUALIFY FOR CONSIDERATION UNDER ONE OF EIB'S SUPPLIER CREDIT PROGRAMS, WHERE FINANCING DONE PRIVATELY EITHER WITH OUR GURANATEE TO THE PRIVATE FINANCING BANK OR BY AN FCIA INSURANCE POLICY ISSUED DIRECTLY TO THE EXPORTER. HOWEVER, IN EITHER EVENT, THE UNCONDITIONAL GUARANTEE OF EITHER BANK INDONESIA OR SANTISFACTORY THIRD COUNTRY GUARANTEE IS REQUIRED. THIS REQUIREMENT FOR AN UNCONDITIONAL GUARANTEE IS A CREDIT DECISION AND HAS NOTHING TO DO WITH U.S. BANKING LAWS APPLICABLE TO INDONESIA OR TERMS SUPPORTED BY INSURERS WHO ARE MEMBERS OF THE BERNE UNION.

3. EIB DOES ENDEAVOR TO MATCH OFFICIALLY-SUPPORTED FOREIGN COMPETITION ON MATTERS OF REPAYMENT TERM AND INTEREST RATE, BUT UNCLASSIFIED

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CANNOT ON ALL MATERS OF CREDIT.

4. EIB WILL BE HAPPY TO CONSIDER APPLICATION ON ABOVE BASIS,
AND APPRECIATES EMBASSY KEEPING US INFORMED OF BUSINESS
OPPORTUNITIES. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 21 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE229519
Document Source: CORE
Document Unique ID: 00
Drafter: XMB: JDBIERMAN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731119/aaaaanvr.tel
Line Count: 65
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: JAKARTA 13067- 11/7/73
Review Action: RELEASED, APPROVED
Review Authority: hilburpw
Review Comment: n/a
Review Content Flags:
Review Date: 28 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28-Jan-2002 by bryansd0>; APPROVED <14 MAR 2002 by hilburpw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK GUARANTEES/AMTRACO
TAGS: BEXP, BGEN, ID
To: JAKARTA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005